

ANNOUNCEMENT OF RESULT OF POSTAL BALLOT

In accordance with Section 192A of the Companies Act, 1956, read with Companies (Passing of the Resolution by Postal Ballot) Rules, 2011, Postal Ballot Form & Postal Ballot Notice **dated October 15, 2013** containing **two (2) draft Special Resolutions** pursuant to Section 81(1A) of the Companies Act, 1956 in connection with the following items of business were sent to the shareholders of the Company.

- (i) **Issue of shares to employees of the Company under Advanta Employee Stock Option Plan – 2013 and**
- (ii) **Issue of shares to employees of subsidiary Companies under Advanta Employee Stock Option Plan - 2013,**

The Company appointed Mr. Y. Suryanarayana, Advocate, High Court of A.P., as the scrutinizer for conducting the postal ballot process in a fair and a transparent manner. The Scrutinizer submitted his Report on December 3, 2013. Based on the Scrutinizer's Report, the Company Secretary announced at the registered office of the Company, on this even date at 5:00 P.M. that the resolutions were respectively passed with requisite majority. The details of the voting are as under:-

Description of Resolution No. 1		Special resolution pursuant to Section 81(1A) of the Companies Act, 1956 for Issue of shares to employees of the Company under Advanta Employee Stock Option Plan - 2013.		
S.No	Particulars	Physical	Electronic (E-voting)	Total
1	Total Postal Ballot Forms received	48	14	62
2.	<u>Less:</u> Invalid Postal Ballot Forms*	1	Nil	1
3.	Valid Postal Ballot Forms	47	14	61
4	Total No. of valid votes casted	46509658	67455	46577113
5	Total No. of votes assented to the resolution	46509093	55355	46564448
6	Total No. of votes dissented to the resolution	565	12100	12665

7	Percentage of valid votes casted in favour of the resolution	99.97%
8	Percentage of valid votes casted against the resolution	0.03%
9	Result	Passed with requisite majority

**Rejected for reasons such as, no mention of Assent / Dissent or voted for both Assent and Dissent or for any other valid reason.*

Item No.2

Description of Resolution No. 2		Special resolution pursuant to Section 81(1A) of the Companies Act, 1956 for issue of shares to employees of subsidiary Companies under Advanta Employee Stock Option Plan - 2013.		
S.No	Particulars	Physical	Electronic (E-voting)	Total
1	Total Postal Ballot Forms received	48	14	62
2.	<u>Less:</u> Invalid Postal Ballot Forms*	2	Nil	2
3.	Valid Postal Ballot Forms	46	14	60
4	Total No. of valid votes casted	46509258	67455	46576713
5	Total No. of votes assented to the resolution	46508043	55291	46563334
6	Total No. of votes dissented to the resolution	1215	12164	13379
7	Percentage of valid votes casted in favour of the resolution	99.97%		
8	Percentage of valid votes casted against the resolution	0.03%		
9	Result	Passed with requisite majority		

**Rejected for reasons such as, no mention of Assent / Dissent or voted for both Assent and Dissent or for any other valid reason.*

The result of the Postal Ballot has been communicated to the Stock Exchanges as well as it will be published in the Newspapers **on December 4, 2013.**

**By order of the Board of Directors
For Advanta Limited**

Place: Hyderabad
Date: 03.12.2013

**Pushpalatha K
Company Secretary**