

STANDALONE				CONSOLIDATED					
Sr. No.	Particulars	3 Months Ended 31/03/2010	3 Months Ended 31/03/2009	Previous Accounting Year Ended 31/12/2009	Sr. No.	Particulars	3 Months Ended 31/03/2010	3 Months Ended 31/03/2009	Previous Accounting Year Ended 31/12/2009
		Unaudited	Unaudited	Audited			Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	1,073.55	1,479.20	10,237.30	1	(a) Net Sales/Income from Operations	15,904.91	13,799.02	65,058.68
2	(b) Other Operating Income	17.59	17.97	248.60	2	(b) Other Operating Income	264.45	823.14	4,533.34
	Expenditure:					Expenditure:			
	(a) (Increase) /Decrease in Stock in Trade and work in progress	(500.51)	(967.79)	64.76		(a) (Increase) /Decrease in Stock in Trade and work in progress	(1,228.83)	(3,842.00)	(4,075.89)
	(b) Consumption of Raw Materials	1,253.83	2,035.49	7,068.20		(b) Consumption of Raw Materials	9,202.14	11,145.28	33,415.75
	(c) Employees Cost	483.42	568.54	1,770.67		(c) Employees Cost	2,723.81	2,651.66	11,217.52
	(d) Depreciation/Amortization	220.72	219.61	886.12		(d) Depreciation/Amortization	586.76	504.36	2,174.18
	(e) Other Expenditure	603.56	687.62	3,124.16		(e) Other Expenditure	3,430.80	3,225.96	18,932.61
	Total Expenditure	2,061.02	2,543.47	12,913.91		Total Expenditure	14,714.68	13,685.26	61,664.17
3	Profit from Operations before Other Income, Interest (1-2)	(969.88)	(1,046.30)	(2,428.01)	3	Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	1,454.68	936.90	7,927.85
4	Other Income	312.21	15.91	522.35	4	Other Income	27.40	143.84	242.02
5	Profit / (Loss) before Interest (3+4)	(657.67)	(1,030.39)	(1,905.66)	5	Profit before Interest & Exceptional Items (3+4)	1,482.08	1,080.74	8,169.87
6	Interest	747.73	457.56	2,408.39	6	Interest & Financial Charges	1,402.55	1,368.79	6,203.26
7	Loss from Ordinary Activities before Tax	(1,405.40)	(1,487.95)	(4,314.05)	7	Profit after Interest but before Exceptional Items (5-6)	79.53	(288.05)	1,966.61
8	Tax Expenses(+)/ Income(-)	-	(361.29)	(185.19)	8	Exceptional Items	-	-	-
9	Loss from Ordinary Activities after Tax (7-8)	(1,405.40)	(1,126.66)	(4,128.86)	9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	79.53	(288.05)	1,966.61
10	Prior Period Adjustments	53.00	14.85	14.14	10	Tax Expenses(+)/ Income(-)	65.02	(161.19)	(856.07)
11	Loss for the Period (9-10)	(1,458.40)	(1,141.51)	(4,143.00)	11	Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)	14.51	(126.86)	2,822.68
12	Paid-up Equity Share Capital				12	Prior Period Adjustments	193.08	243.42	302.65
13	Face Value of Rs 10 per share	1,684.16	1,683.87	1,684.16	13	Extraordinary Item	-	-	-
14	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year			37,991.08	14	Less: Minority Interest	(49.94)	(35.56)	(185.00)
15	Earnings Per Share (EPS) (in Rs.) Before & after Extraordinary items for the period				15	Net Profit (+)/ Loss (-) for the Period (11-12-13-14)	(128.63)	(334.72)	2,705.03
	Basic EPS	(8.66)	(6.78)	(24.60)	16	Paid-up Equity Share Capital			
	Diluted EPS	(8.58)	(6.71)	(24.37)	17	(Face Value of Rs 10 per share)	1,684.16	1,683.87	1,684.16
16	Public shareholding				18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year			48,837.31
	- Number of shares	6,389,781	5,733,318	6,389,781	19	Earnings Per Share (EPS) (in Rs.) Before & after Extraordinary items for the period			
	- Percentage of shareholding	37.94%	34.04%	37.94%		Basic EPS	(0.76)	(1.99)	16.06
	Promoters and Promoter Group Shareholding					Diluted EPS	(0.76)	(1.97)	15.91
	a) Pledged / Encumbered				20	Public shareholding			
	- Number of shares	4,730,000	NIL	4,730,000		- Number of shares	63,89,781	57,33,318	6,389,781
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	45.26%	NIL	45.26%		- Percentage of shareholding	37.94%	34.04%	37.94%
	- Percentage of shares (as a % of the total share capital of the company)	28.09%	NIL	28.09%		Promoters and Promoter Group Shareholding			
	b) Non - encumbered					a) Pledged / Encumbered			
	- Number of shares	5,721,857	11,105,500	5,721,857		- Number of shares	47,30,000	NIL	4,730,000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	54.74%	100%	54.74%		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	45.26%	NIL	45.26%
	- Percentage of shares (as a % of the total share capital of the company)	33.97%	65.96%	33.97%		- Percentage of shares (as a % of the total share capital of the company)	28.09%	NIL	28.09%

Notes:

- The Consolidated Net Sales/ Income from operations of the Company for the quarter ended on 31st March 2010 is Rs 16,169.36 Lacs (Previous Quarter : Rs. 14,622.16 Lacs), Profit before tax is Rs 79.53 Lacs [Previous Quarter : (Rs. 288.05 Lacs)] and Profit after tax is Rs. 14.51 Lacs [Previous quarter : (Rs. 126.86 Lacs)]. The statutory auditors have not carried out the limited review of the consolidated figures.
- The above results for the quarter ended on 31st March, 2010 were reviewed by Audit Committee and thereafter taken on record by the Board of Directors at their respective meeting held on 28th April, 2010. The statutory auditors have carried out the limited review for the above results.
- During the quarter the Company, through its Subsidiary Advanta US Inc., has acquired 100% of the Assets and Business of the Crosbyton Seed Company (CSC), Crosbyton, Texas, USA in February, 2010.
- The nature of the business carried by the company is seasonal. The profit/losses do not accrue evenly over the year, therefore the results of the quarter may not be representative of profits/loss for the year.
- The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgment/estimate made by the management after considering the seasonality of business and the past trend of sales returns.
- The Company is primarily engaged in Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies (Accounting Standards) Rules, 2006.
- During the Quarter, the Company has raised funds to the extent of Rs. 250 Crores by issue of 2500, Unsecured Redeemable Non-convertible Debentures of Rs. 10,00,000/- (Rupees Ten Lakhs only) each issued on private placement basis.
- The promoter of the company has further pledged 2,04,000 Equity shares of Rs 10 each on 05th April, 2010.
- The Statement of Unaudited Standalone financial results of the Company and Consolidated Income Statement for the quarter ended as at 31st March, 2010 are available on the website of the Company www.advantaindia.com.
- The details of investors complaints (as informed by Sharepro Services (India) Private Limited, Registrar and Transfer Agent of the Company): The Company has not received any complaint from the investors during the quarter. There is no complaints pending unresolved at the quarter end.
- Previous period's / year's figures have been regrouped/ rearranged wherever necessary.

Notes:

- The Consolidated financial results as given above, have been prepared by applying Accounting Standard 21- "Consolidation of Accounts".
- The company has been investing substantially in Research activities. As per the accounting policy, consistently followed, such expenditure is charged to Profit and loss account as incurred.
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- The Company is primarily engaged in Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies (Accounting Standards) Rules, 2006.
- Previous year's figures have been regrouped/ rearranged wherever necessary.

For Advanta India Limited

Sd/-

V. R. Kaundinya

CEO & Managing Director

Place : Secunderabad

Date : 28-04-2010.

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