

Audited Financial Results for the Year ended on 31st December, 2008
(Rs. in Lacs)

CONSOLIDATED			
Sr. No.	Particulars	Current Accounting Year Ended 31-12-2008	Previous Accounting Year Ended 31-12-2007
		Audited	Audited
1	(a) Net Sales / Income from Operations	58,443.52	40,213.94
	(b) Other Operating Income	3,312.06	2,259.00
2	Expenditure:		
	(a) (Increase) /Decrease in Stock in Trade and work in progress	(1,207.82)	(5,869.19)
	(b) Consumption of Raw Materials	19,130.40	15,563.28
	(c) Purchase of Traded goods	-	-
	(d) Rent including lease rentals	5,523.91	3,520.43
	(e) Employees Cost	9,561.28	6,835.28
	(f) Depreciation	1,875.95	1,230.28
	(g) Other Expenditure	17,396.58	14,197.34
	Total Expenditure	52,280.30	35,477.42
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	9,475.28	6,995.52
4	Other Income	580.50	3,015.20
5	Profit before Interest & Exceptional Items (3+4)	10,055.78	10,010.72
6	Interest	4,254.45	4,081.83
7	Profit after Interest but before Exceptional Items (5-6)	5,801.33	5,928.89
8	Exceptional Items	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	5,801.33	5,928.89
10	Tax Expenses(+)/ Income(-)	664.13	1,482.43
11	Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)	5,137.20	4,446.46
12	Prior Preiod Adjustments	253.83	83.13
13	Extraordinary Item	-	-
14	Less: Minority Interest	(166.38)	(81.92)
15	Net Profit (+)/ Loss (-) for the Period (11-12-13)	5,049.75	4,445.25
16	Paid-up Equity Share Capital Face Value of Rs 10 per share	1,683.66	1,683.45
17	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year		43,643.74
18	Earnings Per Share (EPS) (in Rs.)		
	(a) Before & after Extraordinary items for the period		
	Basic EPS	30.00	28.41
	Diluted EPS	29.75	28.17
19	Public shareholding		
	- Number of shares	5,731,159	5,729,000
	- Percentage of shareholding	34.04%	34.03%
20	Promoters and Promoter Group Shareholding		
	a) Pledged / Encumbered	NIL	NIL
	- Number of shares	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL
	b) Non-encumbered	11,105,500	11,105,500
	- Number of shares	11,105,500	11,105,500
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	65.96%	65.97%

Notes:

- The above results for the year ended on 31st December, 2008 were reviewed by Audit Committee and thereafter taken on record by the Board of Directors at their respective meeting held on 30th March, 2009.
- The company has been investing substantially in Research activities. As per the accounting policies, consistently followed, such expenditure is charged to Profit and loss account as incurred. Significant benefits are likely to follow from these activities in coming years.
- The Consolidated financial results as given above, have been prepared by applying Accounting Standard 21- "Consolidation of Accounts".
- The nature of the business carried out by the company is seasonal, therefore, profit/losses do not accrue evenly.
- The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgment / estimate made by the management after considering the seasonality of business and the past trend of sales returns.
- The Company has shifted its registered office from B-22, Brigade MM Building, K R Road Cross, Yediyur, Bangalore-560082 to 493/A, 27th Cross, 18th Main, Judicial Layout, GKVK Post, Bangalore - 560065 w.e.f. 24.06.2008 and again shifted to 301 & 302, II Floor, Ram Infantry Manor, 70, Infantry Road, Bangalore - 560001 w.e.f. 15.01.2009.
- The Company is primarily engaged in Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 issued by the Institute of Chartered Accountants of India .
- During the year, the Company has acquired 100% shares of Unicorn Seeds Ltd., the business of Garrison and Townsend, LP, Texas, USA, and Sunflower Business of Limagrain through its subsidiary.
- During the year 2159 Shares are allotted to Employees under Employees Stock Option and Shares Plan- 2006 .
- The details of investors complaints (as informed by Sharepro Services (India) Private Limited, Registrar and Transfer Agent of the Company: The Company has not received any complaint from the investors during the year. There is no complaints pending unresolved at the year end.
- Deferred tax asset amounting to Rs.718.71 lacs as at 31st December, 2008 (Rs.164.22) lacs as at 31st December, 2007) have been recognised in the consolidated financial statements in respect of subsidiary companies. As a result of which the consolidated profit after tax for the year ended 31st December, 2008 is higher by Rs. 530.90 lacs and deferred tax asset and reserves and surplus as at 31st December, 2008 is higher by Rs.718.71 lacs (Rs.164.22) lacs as at 31st December, 2007) for which the auditors have qualified their report on consolidated financial statements. However Management expects that the company will make sufficient profits to cover the unused tax losses.
- Segment information has not been given in Consolidated Financial Statements as required by AS-17 "Segment Reporting" which has no impact on the profits and Reserves & surplus of the company as qualified by Auditor in their report on consolidated Financial statements. However Management is of view that sharing of the said information would be prejudicial to the interest of the company .
- The Board recommended a final Dividend @10% (Rs 1 per share) for the year ended 31st December 2008.
- The audited financial results of the Company, Standalone as well as Consolidated for the Year ended as at 31st December, 2008 are available on the website of the Company www.advantaindia.com.
- Previous period's / year's figures have been regrouped/ rearranged wherever necessary.

Place : Mumbai
Date : 30th March 2009

For Advanta India Limited
V. R Kaundinya
CEO & Managing Director