

Unaudited Financial Results for the Quarter Ended on 30th September, 2009 (Rs. in Lacs)

CONSOLIDATED						
Sr. No.	Particulars	3 Months ended 30/09/2009	3 Months ended 30/09/2008	Year to date figures for current period ended 30/09/2009	Year to date figures for previous year ended 30/09/2008	Previous Accounting Year ended 31/12/2008
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from Operations	13,329.04	12,203.41	47,050.66	40,479.75	58,443.52
	(b) Other Operating Income	3,199.18	1,058.90	4,215.56	2,378.03	3,312.06
2	Expenditure:					
	(a) (Increase) / Decrease in Stock in Trade and work in progress	(3,943.83)	418.42	(7,884.85)	(3,512.86)	(1,207.82)
	(b) Consumption of Raw Materials	9,869.11	5,311.83	29,842.68	21,232.13	23,525.04
	(c) Employees Cost	3,389.37	2,348.56	8,678.72	6,516.13	9,561.28
	(d) Depreciation / Amortization	588.17	530.92	1,613.48	1,502.38	1,875.95
	(e) Other Expenditure	4,535.30	3,219.53	11,946.26	10,674.60	18,525.85
	Total Expenditure	14,438.12	11,829.26	44,196.29	36,412.38	52,280.30
3	Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	2,090.10	1,433.05	7,069.93	6,445.40	9,475.28
4	Other Income	188.60	188.29	342.46	570.76	580.50
5	Profit before Interest & Exceptional Items (3+4)	2,278.70	1,621.34	7,412.39	7,016.16	10,055.78
6	Interest & Financial Charges					
	a) Interest & Financial Charges	1,989.97	838.84	3,865.54	2,849.62	3,934.93
	b) Unrealized Forex Losses on Loans Reinstatement	189.91	120.75	927.88	146.64	319.52
7	Profit after Interest but before Exceptional Items (5-6)	98.82	661.75	2,618.97	4,019.90	5,801.33
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	98.82	661.75	2,618.97	4,019.90	5,801.33
10	Tax Expenses(+)/ Income(-)	655.10	2.96	1,141.25	781.79	664.13
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	(556.28)	658.79	1,477.72	3,238.11	5,137.20
12	Prior Period Adjustments	(325.89)	-	(83.36)	-	253.83
13	Extraordinary Item	-	-	-	-	-
14	Less: Minority Interest	(27.29)	(53.54)	(122.78)	(183.94)	(166.38)
15	Net Profit (+) / Loss (-) for the Period (11-12-13)	(203.10)	712.33	1,683.86	3,422.05	5,049.75
16	Paid-up Equity Share Capital (Face Value of Rs 10 per share)	1,683.88	1,683.45	1,683.88	1,683.45	1,683.67
17	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year					44,291.10
18	Earnings Per Share (EPS) (in Rs.)					
	Before & after Extraordinary items for the period					
	Basic EPS	(1.21)	4.23	10.00	20.33	30.00
	Diluted EPS	(1.19)	4.20	9.90	20.17	29.75
19	Public shareholding					
	- Number of shares	6,370,211	5,729,000	6,370,211	5,729,000	5,731,159
	- Percentage of shareholding	37.83%	34.03%	37.83%	34.03%	34.04%
20	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	4,600,000	NIL	4,600,000	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	43.94%	NIL	43.94%	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	27.32%	NIL	27.32%	NIL	NIL
	b) Non - encumbered					
	- Number of shares	5,868,607	11,105,500	5,868,607	11,105,500	11,105,500
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	56.06%	100%	56.06%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	34.85%	65.97%	34.85%	65.97%	65.96%

Notes:

- The above results for the quarter ended on 30th September, 2009 were reviewed by Audit Committee and thereafter taken on record by the Board of Directors at their respective meeting held on 30th October, 2009.
- The Company has been investing substantially in Research activities. As per the accounting policy, consistently followed, such expenditure is charged to Profit and Loss Account as incurred.
- The Consolidated financial results as given above, have been prepared by applying Accounting Standard 21- "Consolidation of Accounts".
- The nature of the business carried by the Company is seasonal. The profit / losses do not accrue evenly over the year, the results of the quarter, may not be representative of profits / loss for the year.
- The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgement / estimate made by the management after considering the seasonality of business and the past trend of sales returns.
- The Company is primarily engaged in Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies (Accounting Standards) Rules, 2006.
- In addition to the shares pledged by the Promoters as shown above as on 30th September 2009, 1,30,000 additional Equity Shares of the Company are pledged by the Promoters on 9th October 2009.
- The unaudited financial results of the Company, Standalone as well as Consolidated for the quarter ended as at 30th September, 2009 are available on the website of the Company www.advantaindia.com
- Previous period's / year's figures have been regrouped / rearranged wherever necessary.

Place : Mumbai
Date : 30th October 2009

For Advanta India Limited
V. R. Kaundinya
CEO & Managing Director