

## Audited Financial Results for the Year Ended 31st December, 2007

(Rs. in Lacs)

(Rs. in Lacs)

STANDALONE				
Sr. No.	Particulars	Quarter Ended on (31/12/2007)	Current Year Ended on (31/12/2007) Twelve Months	Previous Period Ended on (31/12/2006) Nine Months
		Unaudited	Audited	Audited
1	Net Sales/Income from Operations	3,386.45	10,297.45	6,541.00
2	Other Income	12.94	1,813.94	356.04
3	<b>Total Income(1+2)</b>	<b>3,399.39</b>	<b>12,111.39</b>	<b>6,897.04</b>
4	<b>Expenditure</b>			
	(a) (Increase) / Decrease in Stock in Trade and work in progress	(1,314.32)	(4,459.32)	(715.95)
	(b) Costs of inputs, Procurement and Processing charges	2,057.78	6,880.88	2,595.82
	(c) Rent including lease rentals	134.80	1,291.39	528.84
	(d) Employees Cost	368.35	1,548.35	721.14
	(e) Depreciation	211.77	634.77	98.48
	<b>Total Expenditure (Excluding Other Expenditure)</b>	<b>1,458.38</b>	<b>5,896.07</b>	<b>3,228.33</b>
	(f) Other Expenditure	1,458.39	3,140.70	1,787.62
	<b>(g) Total Expenditure</b>	<b>2,916.77</b>	<b>9,036.77</b>	<b>5,015.95</b>
5	Interest	411.58	1,132.58	476.09
6	Exceptional Items	-	-	2,330.86
7	<b>Profit (+) / Loss (-) from Ordinary Activities before tax {3-(4+5+6)}</b>	<b>71.04</b>	<b>1,942.04</b>	<b>3,735.86</b>
8	Tax Expenses	64.00	630.00	737.91
9	<b>Net Profit (+) / Loss (-) from Ordinary Activities after Tax (7-8)</b>	<b>7.04</b>	<b>1,312.04</b>	<b>2,997.95</b>
10	Prior Period Adjustments	82.79	92.79	-
11	<b>Net Profit (+) / Loss (-) for the Year / Period (9-10)</b>	<b>(75.75)</b>	<b>1,219.25</b>	<b>2,997.95</b>
12	Face Value of Share (in Rs.)	10.00	10.00	10.00
	Paid-up Equity Share Capital (in Rs.)	1,683.45	1,683.45	840.00
13	Reserves Excluding Revaluation Reserves	-	41,611.35	10,848.43
14	Earnings Per Share (EPS) (in Rs.)			
	(a) Basic EPS Including Exceptional Income	(0.45)	7.79	27.98
	Diluted EPS Including Exceptional Income	(0.48)	7.73	27.85
	(b) Basic EPS Excluding Exceptional Income	(0.45)	7.79	10.96
	Diluted EPS Excluding Exceptional Income	(0.48)	7.73	10.91
15	Public Shareholding			
	- Public Shareholding (No. of Shares)	5,729,000	5,729,000	Nil
	- Public Shareholding (%)	34.03%	34.03%	Nil

**Notes:**

- The above results for the year ended on 31st December, 2007 were reviewed by Audit Committee and thereafter taken on record by the Board of Directors at their respective meeting held on 31st March, 2008.
- The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgement/estimate made by the management after considering the seasonality of business and the past trend of sales returns.
- The nature of the business carried out by the Company is seasonal, therefore, profit/loss do not accrue evenly over the year, the results of the quarter may not be representative of profit/loss for the year.
- During the year, the Company has successfully completed its initial public offer and consequently, the Company has allotted 33,80,000 Equity Shares of Rs. 10 each at a price of Rs. 640/- per share on 13th April, 2007. The fully paid up share stands listed on 19th April, 2007 for trading on Bombay Stock Exchange and National Stock Exchange.
- Pursuant to Clause 43 of the Listing Agreement, we are stating that the Issue Proceeds of IPO have been fully Utilized.
- During the year, the Company has acquired the business of Golden Seeds Pvt. Ltd. and acquired controlling shares of Longreach Plant Breeders Management Pty. Ltd., Australia, through its subsidiary. Subsequent to the balance sheet date, the Company has also acquired 100% shares of Unicorn Seeds Ltd. and the business of Garrison and Townsend, LP, Texas, USA, through its subsidiary.
- The Company is primarily engaged in Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 issued by the Institute of Chartered Accountants of India.
- The details of investors complaints (as informed by Sharepro Services (India) Private Limited, Registrar and Transfer Agent of the Company) : The Company has not received any complaint from the investors during the quarter.
- Effective from 2nd Jan, 2008, the Company has shifted its registered office from ARS, Koppa Road, Begur Post, Bangalore, Karnataka to B-22, B, Brigade MM Building, K R Road Cross, Yediyur, Bangalore, Karnataka.
- Previous period / year figures have been regrouped / rearranged wherever necessary.

CONSOLIDATED				
Sr. No.	Particulars	Quarter Ended on (31/12/2007)	Current Year Ended on (31/12/2007) Twelve Months	Previous Period Ended on (31/12/2006) Nine Months
		Unaudited	Audited	Audited
1	Net Sales/Income from Operations	15,700.00	42,424.00	29,163.08
2	Other Income	2,473.32	3,059.32	1,316.89
3	<b>Total Income (1+2)</b>	<b>18,173.32</b>	<b>45,483.32</b>	<b>30,479.97</b>
4	<b>Expenditure</b>			
	(a) (Increase)/Decrease in Stock in Trade and work in progress	(108.54)	(5,830.54)	(1,690.03)
	(b) Costs of inputs, Procurement and Processing charges	10,704.51	19,234.51	12,178.42
	(c) Rent including lease rentals	450.49	1,642.08	764.58
	(d) Employees Cost	2,075.28	6,835.28	4,346.33
	(e) Depreciation	389.28	1,230.28	549.50
	<b>Total Expenditure (Excluding Other Expenditure)</b>	<b>13,511.02</b>	<b>23,111.61</b>	<b>16,148.80</b>
	(f) Other Expenditure	(524.87)	12,354.54	7,964.31
	<b>(g) Total Expenditure</b>	<b>12,986.15</b>	<b>35,466.15</b>	<b>24,113.11</b>
5	Interest	1,857.63	4,078.63	2,607.68
6	Exceptional Items	-	-	2,330.85
7	<b>Profit(+)/ Loss(-) from Ordinary Activities before tax (4+5+6)</b>	<b>3,329.54</b>	<b>5,938.54</b>	<b>6,090.03</b>
8	Tax Expenses	817.43	1,482.43	1,250.34
9	<b>Net Profit(+)/ Loss (-) from Ordinary Activities after Tax (7-8)</b>	<b>2,512.11</b>	<b>4,456.11</b>	<b>4,839.69</b>
10	Add/(Less): Prior Period Adjustments	(82.79)	(92.79)	95.36
11	Minority Interest	81.92	81.92	-
12	<b>Net Profit(+)/ Loss(-) for the Period (9-10)</b>	<b>2,511.24</b>	<b>4,445.24</b>	<b>4,935.05</b>
13	Face Value of Share (in Rs.)	10.00	10.00	10.00
	Paid-up Equity Share Capital (in Rs.)	1,683.45	1,683.45	840.00
14	Reserves Excluding Revaluation Reserves	-	43,643.74	10,203.62
15	Earnings Per Share (EPS) (in Rs.)			
	(a) Basic EPS Including Exceptional Income	4.05	28.41	46.05
	Diluted EPS Including Exceptional Income	4.01	28.17	45.94
	(b) Basic EPS Excluding Exceptional Income	4.05	28.41	29.03
	Diluted EPS Excluding Exceptional Income	4.01	28.17	29.00
16	Public Shareholding			
	- Public Shareholding (No. of Shares)		Nil	Nil
	- Public Shareholding (%)		Nil	Nil

**Notes:**

- The Consolidated financial results as given above, have been prepared by applying Accounting Standard 21- "Consolidation of Accounts" issued by the Institute of Chartered Accountants of India.
- Since the nature of the business carried out by the Company is seasonal, therefore, profit / losses do not accrue evenly over the year, the results of the quarter may not be representative of profit / losses for the year.
- During the year, the Company has acquired the business of Golden Seeds Pvt. Ltd. and acquired controlling shares of Longreach Plant Breeders Management Pty. Ltd., Australia, through its subsidiary. Subsequent to the balance sheet date, the Company has also acquired 100% shares of Unicorn Seeds Ltd. and the business of Garrison and Townsend, LP, Texas, USA, through its subsidiary.
- Deferred tax asset amounting to Rs.164.22 lacs as at 31st December, 2007 (Rs.175.18 lacs as at 31st December, 2006) have been recognised in the consolidated financial statements in respect of a subsidiary company. As a result of which the consolidated profit after tax for the year ended 31st December, 2007 is lower by Rs 29.18 lacs and deferred tax asset and reserves and surplus as at 31st December, 2007 is higher by Rs.164.22 lacs (Rs.175.18 lacs as at 31st December, 2006) for which the auditors have qualified their report on consolidated financial statements.
- Previous period / year figures have been regrouped / rearranged wherever necessary.

For Advanta India Limited

Place : Mumbai  
Date : 31st March, 2008

V R Kaundinya  
CEO & Managing Director