

ADVANTA INDIA LIMITED

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Announcement

Advanta India limited, through its subsidiary has acquired the Sunflower seed business of Limagrain in the USA. This contains mainly the Sunflower breeding program, based in Fargo ND, USA.

This business has been breeding and marketing sunflower hybrids for both the domestic and international markets using a multi channel, private label marketing and distribution model.

This acquisition will further strengthen Advanta's already existing sunflower breeding programs across the world. The Sunflower breeding program of Advanta represents one of largest and strongest sunflower breeding groups in the world with major market shares across Asia Pacific, , Africa and Latin America.

This acquisition brings in lot of synergies to Advanta US Inc. where we recently acquired Garrison & Townsend sorghum seed business with many common customers, and very similar business philosophies in both companies. It enhances our ability to service customers in the USA and Canadian markets as well provide a broader product base to offer to our international customers. This acquisition will also provides expanded confectionary sunflower options for Advanta's global market and also provides elite genetics to all sunflower market segments.

The business will continue to operate from its Fargo, North Dakota base along with all of the current staff.

Advanta is an India based global seed company that combines the benefits of agricultural biotechnology with the proprietary crop genetics and excellent breeding capabilities of the company to offer world class high quality seed products and solutions to the farmers in different parts of the world. Advanta is a member of the United Phosphorus group of companies.

For Advanta India Limited

(Champak Kesari Burma) Company Secretary

An ISO 9001 Company





