



ADVANTA INDIA LIMITED

Regd. Office: B-22, B, Brigade MM Building, KR Road Cross, Yediyur, Bangalore - 560 082.

Unaudited Financial Results for the Quarter Ended on 31st March, 2008

(Rs. in Lakhs)

(Rs. in Lakhs)

STANDALONE				CONSOLIDATED					
Sr. No.	Particulars	Quarter Ended on (31/03/2008)	Corresponding Quarter Ended (31/03/2007)	Previous Accounting Year Ended on (31/12/2007)	Sr. No.	Particulars	Quarter Ended on (31/03/2008)	Corresponding Quarter Ended (31/03/2007)	Previous Accounting Year Ended on (31/12/2007)
		Unaudited	Unaudited	Audited			Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations	1,047.22	1,026.86	10,297.45	1	Net Sales / Income from Operations	11,357.64	7,265.66	42,424.00
2	Other Income	140.25	267.02	1,813.93	2	Other Income	276.05	92.73	3,059.32
3	Total Income (1+2)	1,187.47	1,293.88	12,111.38	3	Total Income(1+2)	11,633.69	7,358.39	45,483.32
4	Expenditure				4	Expenditure			
	(a) (Increase) / Decrease in Stock in Trade and work in progress	(384.38)	(580.64)	(4,459.31)		(a) Increase/Decrease in Stock in Trade and work in progress	(663.03)	(1,111.78)	(5,830.54)
	(b) Costs of inputs, Procurement and Processing charges	873.08	982.17	6,880.88		(b) Costs of inputs, Procurement and Processing charges	5,084.29	3,342.80	19,234.51
	(c) Rent including lease rentals	185.80	167.24	1,291.39		(c) Rent including lease rentals	303.83	246.26	1,642.08
	(d) Employees Cost	520.23	296.21	1,548.35		(d) Employees Cost	2,176.13	1,576.85	6,835.28
	(e) Depreciation	218.16	29.84	634.77		(e) Depreciation	417.52	174.58	1,230.28
	(f) Other Expenditure	735.67	442.80	3,140.68		(f) Other Expenditure	2,928.52	2,248.46	12,354.54
	(g) Total Expenditure	2,148.55	1,337.62	9,036.76		(g) Total Expenditure	10,247.26	6,477.17	35,466.15
5	Interest	418.48	182.67	1,132.58	5	Interest	843.42	786.13	4,078.63
6	Exceptional Items	-	-	-	6	Exceptional Items	-	-	-
7	Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	(1,379.56)	(226.41)	1,942.04	7	Profit(+)/ Loss(-) from Ordinary Activities before tax (4+5+6)	543.01	95.09	5,938.54
8	Tax Expenses(+)/ income(-)	(452.89)	(52.89)	630.00	8	Tax Expenses	49.96	7.32	1,482.43
9	Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (7-8)	(926.67)	(173.52)	1,312.04	9	Net Profit(+)/ Loss (-) from Ordinary Activities after Tax (7-8)	493.05	87.77	4,456.11
10	Prior Period Expenses / (Income)	(9.96)	(9.67)	92.79	10	Add / (Less): Profit Prior Adjustments	9.96	9.66	(92.79)
11	Net Profit (+) / Loss (-) for the Period (9-10)	(916.71)	(163.85)	1,219.25	11	Minority Interest	(54.60)	-	81.92
12	Face Value of Share (in Rs.)	10.00	10.00	10.00	12	Net Profit (+) / Loss (-) for the Period (9-10)	448.41	97.43	4,445.24
13	Paid-up Equity Share Capital	1,683.45	1,345.45	1,683.45	13	Face Value of Share (in Rs.)	10.00	10.00	10.00
14	Reserves Excluding Revaluation Reserves	-	-	41,611.35	14	Paid-up Equity Share Capital (in Rs.)	1,683.45	1,345.45	1,683.45
15	Earnings Per Share (EPS)				15	Reserves Excluding Revaluation Reserves	-	-	43,643.74
	Basic EPS	(5.45)	(1.31)	7.79		Earnings Per Share (EPS) (in Rs.)			
	Diluted EPS	(5.40)	(1.30)	7.73		Basic EPS	2.66	0.78	28.41
	Public Shareholding					Diluted EPS	2.64	0.77	28.17
	- Public Shareholding (No. of Shares)	5,729,000	-	5,729,000					
	- Public Shareholding (%)	34.03%	-	34.03%					

Notes:

- The above results for the Quarter ended on 31st March, 2008 were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 30th April, 2008. The statutory auditors have carried the limited review for the three months ended on 31st March 2008.
- The shares of the Company got listed only on 19th April, 2007 and accordingly, no results were published for the quarter ended on 31st March, 2007. However, the management has derived and presented the figures for the aforesaid period for comparative purposes.
- The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgment / estimate made by the management after considering the seasonality of business and the past trend of sales returns.
- The nature of the business carried on by the Company is seasonal, therefore, profit/loss do not accrue evenly over the year, the results of the quarter, being the lean period, may not be representative of profit/loss for the year.
- The Consolidated net sales of the Company for the quarter ended 31st March, 2008 is Rs. 11357.64 lacs, Profit before tax is Rs. 543.01 lacs and Profit after tax is Rs. 493.05 lacs. The consolidated net sales, Profit before tax and profit after tax of the corresponding period of previous year was Rs. 7265.66 lacs, Rs. 95.09 lacs and Rs. 87.77 lacs respectively.
- During the Quarter, the company has acquired the 100% shares of Unicorn Seeds Ltd. and the business of Garrison and Townsend, LP, Texas, USA, through its subsidiary.
- The Company is primarily engaged in Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 issued by the Institute of Chartered Accountants of India.
- The details of investors complaints (as informed by Sharepro Services (India) Private Limited, Registrar and Transfer Agent of the Company) : The Company has not received any complaint from the investors during the quarter.
- Effective from 2nd January, 2008, the Company has shifted its registered office from ARS, Koppa Road, Begur Post, Bangalore, Karnataka to B-22, B, Brigade MM Building, K R Road Cross, Yediyur, Bangalore, Karnataka.
- The Board of Directors in their meeting held on 31st March, 2008, inter alia, has recommended to the members a final dividend @ 10% on the Paid - up Equity Share Capital of the Company for the Financial Year ended on 31st December, 2007.
- Previous year figures have been regrouped / rearranged wherever necessary.

Notes:

- The Consolidated financial results as given above, have been prepared by applying Accounting Standard 21- "Consolidation of Accounts" issued by the Institute of Chartered Accountants of India.
- The shares of the Company got listed only on 19th April, 2007 and accordingly, no results were published for the quarter ended on 31st March, 2007. However, the management has derived and presented the figures for the aforesaid period for comparative purposes.
- Since the nature of the business carried out by the Company is seasonal, therefore, profit / losses do not accrue evenly over the year, the results of the quarter may not be representative of profit / losses for the year.
- During the Quarter, the Company has acquired the 100% shares of Unicorn Seeds Ltd., and the business of Garrison and Townsend, LP, Texas, USA, through its subsidiary.
- Previous year figures have been regrouped / rearranged wherever necessary.

For Advanta India Limited

Place : Mumbai
Date : 30th April, 2008

V R Kaundinya
CEO & Managing Director