



ADVANTA INDIA LIMITED

Regd. Office: 493/A, 27th Cross, 18th Main, Judicial Layout, GKVK Post, Bangalore - 560 065.

Unaudited Financial Results for the Quarter Ended on 30th June, 2008

(Rs. in Lakhs)

(Rs. in Lakhs)

STANDALONE						CONSOLIDATED							
Sr. No.	Particulars	Quarter Ended (30/06/2008)	Corresponding Quarter Ended (30/06/2007)	Half Year Ended (30/06/2008)	Corresponding Half Year Ended (30/06/2007)	Previous Accounting Year Ended on (31/12/2007)	Sr. No.	Particulars	Quarter Ended (30/06/2008)	Corresponding Quarter Ended (30/06/2007)	Half Year Ended (30/06/2008)	Corresponding Half Year Ended (30/06/2007)	Previous Accounting Year Ended on (31/12/2007)
		Unaudited	Unaudited	Unaudited	Unaudited	Audited			Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations	7,129.55	5,239.60	8,176.77	6,266.47	10,297.45	1	Net Sales / Income from Operations	18,237.83	10,498.82	29,595.47	17,764.48	42,424.00
2	Other Income	129.10	859.69	269.35	1,126.71	1,813.93	2	Other Income	64.10	410.18	340.15	502.92	3,059.32
3	Total Income (1+2)	7,258.65	6,099.29	8,446.12	7,393.18	12,111.38	3	Total Income (1+2)	18,301.93	10,909.00	29,935.62	18,267.40	45,483.32
4	Expenditure						4	Expenditure					
	(a) (Increase) / Decrease in Stock in Trade and work in progress	(633.06)	(3,831.06)	(1,017.44)	(4,411.69)	(4,459.31)		(a) (Increase) / Decrease in Stock in Trade and work in progress	(3,268.25)	(6,251.07)	(3,931.28)	(7,362.85)	(5,830.54)
	(b) Costs of Inputs, Procurement and Processing charges	3,447.62	4,516.09	4,320.70	5,498.26	6,880.88		(b) Costs of Inputs, Procurement and Processing charges	4,942.86	5,063.80	10,027.15	6,320.93	19,234.51
	(c) Rent including lease rentals	373.28	663.61	559.08	830.85	1,291.39		(c) Rent including lease rentals	514.54	737.20	818.37	983.46	1,642.08
	(d) Employees Cost	507.54	456.63	1,027.77	752.84	1,548.35		(d) Employees Cost	1,991.44	1,489.29	4,167.57	3,066.14	6,835.28
	(e) Depreciation	224.34	198.37	442.50	228.21	634.77		(e) Depreciation	553.94	333.72	971.46	508.30	1,230.28
	(f) Other Expenditure	860.51	954.39	1,596.18	1,397.19	3,140.68		(f) Other Expenditure	9,557.78	6,411.00	12,486.30	10,745.11	12,354.54
	(g) Total Expenditure	4,780.23	2,958.03	6,928.79	4,295.66	9,036.76		(g) Total Expenditure	14,292.31	7,783.95	24,539.57	14,261.12	35,466.15
5	Interest	740.78	424.58	1,159.26	607.25	1,132.58	5	Interest	1,193.25	912.25	2,036.67	1,698.38	4,078.63
6	Exceptional Items	—	—	—	—	—	6	Exceptional Items	—	—	—	—	—
7	Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	1,737.64	2,716.68	358.07	2,490.27	1,942.04	7	Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	2,816.37	2,212.80	3,359.38	2,307.90	5,938.54
8	Tax Expenses (+) / Income (-)	609.37	695.71	156.48	642.83	630.00	8	Tax Expenses (+) / Income (-)	728.87	518.03	778.83	525.35	1,482.43
9	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (7-8)	1,128.27	2,020.96	201.59	1,847.44	1,312.04	9	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (7-8)	2,087.50	1,694.77	2,580.55	1,782.55	4,456.11
10	Prior Period Expenses / (Income)	1.21	—	(8.75)	9.67	92.79	10	Prior Period Expenses / (Income)	11.19	—	1.23	9.67	92.79
11	Net Profit(+)/Loss(-) for the Period (9-10)	1,127.06	2,020.96	210.34	1,837.77	1,219.25	11	Minority Interest	(185.00)	—	(130.40)	—	(81.92)
12	Face Value of Share (in Rs.)	10.00	10.00	10.00	10.00	10.00	12	Net Profit (+) / Loss (-) for the Period (9-10-11)	2,261.31	1,694.77	2,709.72	1,772.88	4,445.24
13	Paid-up Equity Share Capital (in Rs.)	1,683.45	1,683.45	1,683.45	1,683.45	1,683.45	13	Face Value of Share (in Rs.)	10.00	10.00	10.00	10.00	10.00
14	Reserves Excluding Revaluation Reserves	—	—	—	—	41,611.35	14	Paid-up Equity Share Capital (in Rs.)	1,683.45	1,683.45	1,683.45	1,683.45	1,683.45
15	Earnings Per Share (EPS) (in Rs.)						15	Reserves Excluding Revaluation Reserves	—	—	—	—	43,643.74
	Basic EPS	6.69	12.33	1.25	12.73	7.79		Earnings Per Share (EPS) (in Rs.)					
	Diluted EPS	6.64	12.23	1.24	12.61	7.73		Basic EPS	13.43	10.34	16.10	12.28	28.41
	Public Shareholding							Diluted EPS	13.33	10.26	15.97	12.17	28.17
	- Public Shareholding (No. of Shares)	5,729,000	5,729,000	5,729,000	5,729,000	5,729,000							
	- Public Shareholding (%)	34.03%	34.03%	34.03%	34.03%	34.03%							

Notes:

- The Consolidated Net sales and Income from Operations of the Company for the quarter ended on 30th June, 2008 is Rs.18,237.83 lakhs, Profit before tax is Rs.2,816.37 lakhs and Profit after tax is Rs.2,087.50 lakhs. The consolidated net sales and Income from Operations, Profit before tax and Profit after tax of the corresponding period of previous year was Rs.10,498.82 lakhs, Rs.2,212.80 lakhs and Rs.1,694.77 lakhs respectively.
- The nature of the business carried on by the Company is seasonal, therefore, profit / loss do not accrue evenly over the year, the results of the quarter, being the lean period, may not be representative of profit / loss for the year.
- The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgment / estimate made by the management after considering the seasonality of business and the past trend of sales returns.
- The above Audited Financial Results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on 30th July, 2008 and have been subjected to Limited Review.
- During the Quarter, the Company through its subsidiary has acquired the Sunflower seed business of Limagrain in the USA.
- The Company is primarily engaged in Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 issued by the Institute of Chartered Accountants of India.
- The details of investors complaints (as informed by Sharepro Services (India) Private Limited, Registrar and Transfer Agent of the Company) : The Company has not received any complaint from the investors during the quarter and there are no complaints pending unresolved.
- In the 14th Annual General Meeting held on 24th June, 2008, the shareholders have approved the shifting of Registered Office of the Company from the state of Karnataka to Andhra Pradesh. The Company is filing the necessary petition with the Company Law Board to give effect to the same. Meanwhile, The Board has approved shifting of Registered Office from Golden Seeds (A division of Advanta India Limited), B-22, B, Brigade MM Building, KR Road, Cross, Yediyur, Bangalore 560 082 to 493/A, 27th Cross, 18th Main, Judicial Layout, GKVK Post, Bangalore - 560 065, Karnataka w.e.f. 24th June 2008.
- Previous period's / year's figures have been regrouped / rearranged wherever necessary.

Notes:

- The Consolidated Financial Results as given above, have been prepared by applying Accounting Standard 21- "Consolidation of Accounts" issued by the Institute of Chartered Accountants of India.
- During the Quarter, the Company through its subsidiary has acquired the Sunflower seed business of Limagrain in the USA.
- Since the nature of the business carried out by the Company is seasonal, therefore, profit / losses do not accrue evenly over the year, the results of the quarter may not be representative of profit / losses for the year.
- Previous period's / year's figures have been regrouped / rearranged wherever necessary.

For Advanta India Limited

Place : Secunderabad
Date : 30th July, 2008

V R Kaundinya
CEO & Managing Director

www.advantaindia.com